## RESOLUTION NO. 79-139

## RESOLUTION FIXING TAX RATE FOR CITY OF LODI FOR FISCAL YEAR 1979 - 80

That, in accordance with the State of California Constitution Article XIII (A), Section 1 (b), the sum of Four Hundred Seventy-four Thousand. Six Hundred Ten and No/100 (474,610.00) Dollars is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1979-80.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Lodi as follows:

That the tax rate set for the City of Lodi for each one hundred dollars of Assessed Valuation is hereby set for Fiscal Year 1979-80 - as follows:

General Obligation Bond Indebtedness

Interest and Redemption \$0.3006 / or a rate sufficient to generate \$474,610.00 based on the most recent Assessment Roll.

These rates are to be levied in addition to the regular \$4.00 rate pursuant to Section 1 (b) of Article XIIIA of the State Constitution.

Dated: September 5, 1979

I hereby certify that Resolution No. 79-139 was passed and adopted by the City Council of the City of Lodi in a regular meeting held September 5, 1979 by the following vote:

Ayes: Councilmen - Hughes, Katnich, McCarty, Pinkerton and Katzakian

Noes: Councilmen - None

Absent: Councilmen - None

City Clerk

ALICE M. REIMO